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News Briefs

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VSU business school gets cash support

Virginia State University is continuing to see significant infusions of cash to help it build the growing reputation of its business program. The Eltrick college recently announced two grants totaling \$184,000 that will help send students to China for a semester of study and set up a stock-trading fund that will give students hands-on training in investments.

Three students — Nakeya Johnston- Peterson, Valarie Simpson and Cierra Wilson — left on Jan. 4 to participate in the University Studies Abroad Consortium Chinese Studies and International Business program in Shanghai, China, courtesy of an \$84,000 grant from the Caterpillar Foundation. The grant is part of Caterpillar's support of President Barack Obama's "100,000 Strong Initiative" to increase the number of American college students studying in China. Last week, VSU announced a donation of \$100,000 from the Stafford Foundation to the college's Reginald F. Lewis School of Business. The money — the second \$100,000 award from the foundation set up by businessman and philanthropist Earl Stafford — will be used to create a Trading Portfolio Fund.

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