

CARNEGIE ENDOWMENT

FOR INTERNATIONAL PEACE

May 1, 2007

Dear Colleague:

I am pleased to invite you to a debate on **China's Global Commercial Practices**, the sixth in the Capitol Hill series of Carnegie Debates on "Reframing China Policy." It will be held on **Monday, May 14, 2007 from noon to 1 pm in the Senate Dirksen Building, Room 106**. For those who have time to stay, we offer an additional half hour for audience Q&A. A light lunch will be provided.

Since October 2006, the Carnegie Debate Series has put forward credible but contrasting expert evaluations of key issues related to China's rise. The debate series is designed deliberately to meet the informational needs of Members and their staffs. Thus far, we have held five debates, each sponsored on Capitol Hill by a Member of Congress: 1) The future of the Chinese Communist Party rule (Representative Jim Leach); 2) The sustainability of China's economic growth (Majority Speaker Nancy Pelosi); 3) Modernization of the Chinese military, (Senator Ben Nelson); 4) Human Rights in China (Senator Chuck Hagel); and 5) China's Strategic and Military Objectives in Asia (Senator Norman Coleman). To review the videos, transcripts and resulting papers from these debates, see www.CarnegieEndowment.org/ChinaDebates.

The May 14 debate will take place on the eve of the US-China Strategic Economic Dialogue, which will be hosted in Washington, D.C. by the U.S. Treasury. The proposition for the Carnegie Debate is: **Do China's violations of international commercial norms, including exchange rate manipulation, IPR violations and non-tariff barriers, require immediate forceful steps by its trading partners to make it play by the rules?** Roger Ferguson, former vice chairman of the U.S. Federal Reserve Board, will moderate this debate between two distinguished experts, Robert B. Cassidy, director of international trade and services at Kelley Drye Collier Shannon (pro), and Albert Keidel, senior research associate at the Carnegie Endowment (con). Please see the attached bios. Through the Senate Foreign Relations Committee, Senator Richard Lugar is sponsoring this debate.

Space is limited and the event is by-invitation-only. To reserve a seat, we hope that you will indicate to us no later than **Friday, May 11, 2007** whether you will attend--by e-mail (pchristoff@carnegieendowment.org), fax (202-939-2377), or phone (202-939-2396).

Sincerely,



Jessica T. Mathews, President

Do China's violations of international commercial norms, including exchange rate manipulation, IPR violations and non-tariff barriers, require immediate forceful steps by its trading partners to make it play by the rules?

Date: Monday, May 14, 2007

Venue: Senate Dirksen Room 106

Time: Noon to 1 pm (An additional half hour of audience Q&A to follow;
a light lunch provided)

Biographical Information

Moderator

Roger Ferguson joined Swiss Re in June 2006 from the U.S. Federal Reserve Board as chairman of Swiss Re America Holding. In October 2006, he was appointed Head of Financial Services and Member of Swiss Re's Executive Committee. Ferguson managed a variety of studies for financial institutions for 13 years at McKinsey and Company and worked on syndicated loans, public offerings, mergers and acquisitions, and new product development for Davis, Polk, and Wardwell. He received a JD in law and a PhD in economics from Harvard University.

Pro

Robert B. Cassidy is the Director of international trade and services for Kelley Drye Collier Shannon. Previously, he was appointed the assistant U.S. Trade Representative for China in 1997 and was the chief negotiator on China's 1999 Market Access

Agreement with the U.S. for China's accession to the WTO. He has negotiated a host of agreements on international property rights and market access in Southeast Asia, South Korea, Taiwan, New Zealand as well as in China. The China Currency Coalition is a key client among several multinational corporations in the product areas of consumer goods, electronics and chemicals. He received a Masters' degree in economics from Boston College.

Con

Albert Keidel is a Senior Associate at the Carnegie Endowment for International Peace, where he specializes in China economic issues and related U.S. policy. Until 2004, he was with the U.S. Department of Treasury's Office of East Asian Nations (as acting director, deputy director, and China desk officer). Before that, he was senior economist in the World Bank office in Beijing. On Chinese currency and related issues, he testified this year before both the U.S. Senate Banking Committee and the House Ways & Means Trade Subcommittee. His testimony can be found at www.CarnegieEndowment.org/Keidel. Dr. Keidel received his PhD in economics from Harvard University and has strong Mandarin Chinese reading and speaking skills.

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